



International

ACTIVELY MANAGED BRI | A: TPIAX C: TPICX I: TPIIX

GROWTH OF \$10,000



SECTOR WEIGHTING



CYCLICAL

- 6% Basic Materials
- 3% Consumer Cyclical
- 24% Financial Services
- 0% Real Estate

SENSITIVE

- 3% Communication Services
- 6% Energy
- 23% Industrials
- 13% Technology

DEFENSIVE

- 4% Consumer Defensive
- 11% Healthcare
- 4% Utilities

MISCELLANEOUS

- 3% Cash Equivalents
- 0% Fixed
- 0% ETFs

	Inception Date	YTD	Average Annual Total Returns				SI
			1-year	3-year	5-year	10-year	
Without sales charges							
Class A ¹	05/03/07	5.86%	14.11%	1.26%	7.68%	4.28%	2.48%
Class C ¹	05/03/07	5.66%	13.25%	0.51%	6.88%	3.50%	1.71%
Class I ²	08/01/13	5.93%	14.43%	1.50%	7.95%	4.54%	5.08%
MSCI ACWI ex USA Net Index		4.68%	13.26%	1.93%	5.97%	4.25%	
With sales charges							
Class A ¹		0.08%	7.85%	-0.63%	6.47%	3.70%	2.14%
Class C ¹		4.66%	12.25%	0.51%	6.88%	3.50%	1.71%

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. Investment return and principal value of an investment will fluctuate; therefore, an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Visit timothyplan.com for the most recent month-end performance.

Morgan Stanley Capital International All Countries World Index ex USA Net captures large and mid cap elements across 22 of 23 Developed Markets countries (excluding the US) and 26 Emerging Markets countries, covering approximately 85% of the global equity opportunity set outside the US. These indexes are calculated in US dollars and in local currency, without dividends, with net dividends or with gross dividends reinvested.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

Moral Screening

Timothy Plan is committed to maintaining **BIBLICALLY RESPONSIBLE PORTFOLIOS.**

PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



TOP TEN EQUITY HOLDINGS

Canadian Pacific Railway Ltd.	3.2%
Alcon, Inc.	3.0%
London Stock Exchange Group PLC	3.0%
CRH plc	2.9%
Canadian Natural Resources Ltd.	2.9%
ICON plc	2.8%
Safran S.A.	2.7%
Techtron Industries Co., Ltd.	2.7%
ASM International NV	2.7%
Vinci S.A.	2.7%

Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.

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Fund Sub-Advisor

Eagle Global Advisors (“Eagle”) is owned by its employees. Eagle uses a team approach for the management of the International Fund, with each member of the team assuming responsibility for a geographic area of the globe and specific market sectors within that geographic area.

Objective

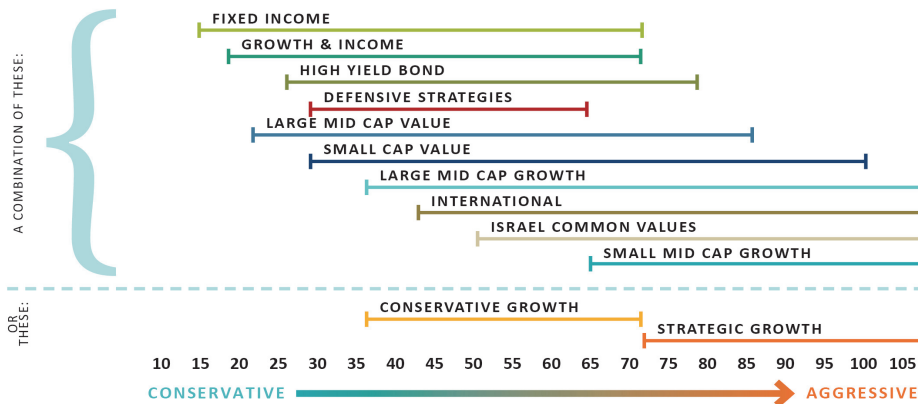
The investment objective of this Fund is to provide you with long-term growth of capital.

Strategy

- The Fund seeks to achieve its investment objectives by normally investing at least 80% of the Fund’s total assets in the securities of foreign companies (companies domiciled in countries other than the United States), without regard to market capitalizations.
- The Fund invests its assets in companies which the Fund’s Investment Manager believes show a high probability for superior growth. Companies that meet or exceed specific criteria established by the Manager in the selection process are purchased. Securities are sold when they reach internally determined pricing targets or no longer qualify under the Manager’s investment criteria.
- The Fund allocates investments across countries and regions at the Manager’s discretion. International funds, compared to domestic funds, have added risk from currency fluctuations, more rapid and extreme changes in value due to smaller market sizes, or from possible adverse political activities.

Fund Risk

This fund invests without regard to company size and each size, large, mid, and small may each result in greater risks than the other two. Foreign securities markets are sometimes relatively small, and subject to more extreme changes in value than are domestic markets. Foreign companies may be negatively impacted by the actions of foreign governments including nationalization, expropriation, confiscatory taxation, lack of regulatory controls, and political swings. Foreign



PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND. Risk chart is for illustrative purposes only.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, please call the Fund at 800.846.7526.

BEFORE INVESTING, CAREFULLY CONSIDER THE FUND’S INVESTMENT OBJECTIVES, RISKS, CHARGES, AND EXPENSES OF THE INVESTMENT COMPANY. A PROSPECTUS IS AVAILABLE FROM THE FUND BY CALLING 800.846.7526, VISITING MF.TIMOTHYPLAN.COM, OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR SENDING MONEY.

Because the Timothy Plan Funds do not invest in excluded securities, the Funds may be riskier than other funds that invest in a broader array of securities. There are risks when a fund limits its investments to particular sized companies, and all companies are subject to market risk.

Investing involves risk, including the potential loss of principal. To read more about Timothy Plan and access fund information, including the prospectus, fact sheets, performance, and holdings for each fund, go online: mutual funds at mf.timothyplan.com. Mutual funds distributed by Timothy Partners, Ltd., member FINRA.

1 The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund’s oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit: www.columbiathreadneedleus.com/investor/investment-products/mutual-funds/appendix-performance.
 2 CLASS I SHARES can only be purchased through a Registered Investment Advisor or by an Institution for its own account. The Class I Share prospectus is available from the fund.
 3 Numbers reflect the expense ratios disclosed in the Trust’s most recent prospectus.
 4 Advisor contracted fee waiver and/or expense reimbursement
 5 Sources include Sub-Advisor’s estimate.

PORTFOLIO MANAGEMENT

Firm:	Eagle Global Advisors
Experience:	Since 1996
Assets:	\$2.1 bil
Inception with Timothy Plan:	05/03/07

MUTUAL FUND DETAILS

Investment Style:	International Equities
Total Net Assets:	\$171.5 mil

EXPENSES (%)³

	A	C	I ²
Gross	1.65%	2.40%	1.40%
Fee Waiver ⁴	-0.05%	-0.05%	-0.05%
Net	1.60%	2.35%	1.35%

PORTFOLIO CHARACTERISTICS⁵

	Fund	Benchmark*
Price/Earnings Ratio:	19.0 x	13.7 x
Average Mkt Cap. (wtd):	\$59.7 bil	\$47.5 bil
Price-to-Book:	2.6 x	1.9 x
5-Year EPS Growth Rate:	11.8%	10.5%

* MSCI ACWI ex USA Net Index

CALENDAR YEAR RETURNS

	A	I ²
2023	14.55%	14.89%
2022	-17.62%	-17.45%
2021	8.03%	8.37%
2020	21.71%	21.92%
2019	22.53%	22.89%
2018	-18.89%	-18.63%
2017	23.64%	23.93%
2016	-1.34%	-1.34%
2015	-1.75%	-1.41%
2014	-4.78%	-4.57%