Retirement Accounts

SPOUSE BENEFICIARY REQUEST TO ASSUME OWNERSHIP OF IRA

1 IRA's Trustee or Custodian

Current Custodian / Financial Institution

ATTACH a copy of your recent account statement from your present Custodian.

Constellation Trust Company
NAME OF FINANCIAL INSTITUTION *(Trustee, Custodian or Employer)* | ACCOUNT NUMBER | PHONE NUMBER

Post Office Box 541150 | Omaha | NE | 68154
ADDRESS | CITY, | STATE | ZIP

2 Inherited IRA Information

Type of IRA

☐ Traditional ☐ Roth ☐ SEP ☐ SIMPLE

IRA ACCOUNT/PLAN NUMBER

3 Deceased IRA Owner Information

Account Being Inherited

This form may be used by the spouse beneficiary of a deceased IRA owner who died after December 31, 2019, to request the transfer of an Inherited IRA to the spouse's own IRA.

NAME OF DECEASED IRA OWNER | ACCOUNT NUMBER | TAXPAYER ID NUMBER or SSN

DATE OF BIRTH | DATE OF DEATH

4 Inherited IRA Information

Inherited Owner Information

FOR ASSISTANCE with this form, call Shareholder Services at **(800) 662-0201**, or the Timothy Plan at **(800) 846-7526**.

NEW ACCOUNTS: Complete and attach the Traditional/SEP IRA New Account Form.

NAME *(First, Initial, Last)* | GENDER: ❍ *Male* ❍ *Female* | DATE OF BIRTH

RESIDENCE ADDRESS | CITY, | STATE | ZIP

MAILING ADDRESS | CITY, | STATE | ZIP

DAYTIME PHONE NUMBER | TAXPAYER ID NUMBER or SSN | TIMOTHY PLAN ACCOUNT NUMBER *(if any)*

5 Eligibility

Reasons for Transfer

COMPLETE THIS SECTION ONLY FOR RETIREMENT PLANS.

Answer the questions below to determine your eligibility for transferring the Inherited IRA to your own IRA.

1. **Did the IRA owner pass away prior to last year?** ❍ YES ❍ NO

If "NO", go to Section 6. If "YES", go to Question #2.

2. **Will you attain age 74 or older by the end of this calendar year?** ❍ YES ❍ NO

If "NO", go to Section 6. If "YES", you are **NOT** eligible to transfer the Inherited to your own IRA as the deadline to do so has passed. You may, however, be eligible to move all or a portion of the Inherited IRA funds to your own IRA via a distribution from the Inherited IRA and a rollover contribution into your own IRA. Before you roll over the Inherited IRA to your own IRA, you must satisfy required distributions including, but not limited to "hypothetical required minimum distributions" from all applicable IRAs. Required distributions rolled over may result in an excess contribution subject to IRS penalty and additional tax.

6 Transfer Instructions

Inherited IRA Transfer

FOR ASSISTANCE with this form, call Shareholder Services at **(800) 662-0201**, or Timothy Plan at **(800) 846-7526**.

COMPLETE AS NAME(s) APPEAR ON ACCOUNT STATEMENT.

TO REQUEST THE INHERITED IRA BE TRANSFERRED TO YOUR OWN IRA, PLEASE CHECK THE BOX, AND INDICATE THE RECEIVING IRA TYPE AND IRA/PLAN NUMBER BELOW:

☐ I elect to transfer the Inherited IRA to my own IRA. I understand that if there is a required distribution associated with the inherited IRA assets for the current year and the required distribution was not satisfied prior to the transfer of the Inherited IRA assets into my own IRA, it is my responsibility to withdraw such required distribution before the end of the calendar year.

IRA Type (receiving IRA): ☐ **Traditional** ☐ **Roth** ☐ **SEP** ☐ **SIMPLE**

Amount: $ ___________________

Receiving IRA/Plan Number: ___________________________________

7 Acknowledgment

Your Signature

WARNING. This application will not be processed unless signed by the Account Owner.

By signing this Spouse Beneficiary Request to Assume Ownership of IRA form, I certify that the information I have provided is true and correct. I authorize the IRA Trustee/Custodian to transfer the Inherited IRA to my own IRA as instructed above. I understand that I am responsible for ensuring I am eligible to authorize this transfer and I assume all responsibilities for any consequences that arise resulting from my actions. I agree to indemnify and hold the IRA Trustee/Custodian harmless from any consequences related to executing my directions. I have been advised to seek competent legal and tax advice and have not been provided any such advice from the IRA Trustee/Custodian

SIGNATURE OF SPOUSE BENEFICIARY

DATE

SIGNATURE OF IRA TRUSTEE/CUSTODIAN

DATE

8 Mailing Your Application

Return Completed Form

USE YOUR PREFERRED MAILING METHOD.

REGULAR DELIVERY:

Timothy Plan
c/o Ultimus Fund Solutions, LLC
Post Office Box 541150, Omaha, NE 68154

OVERNIGHT DELIVERY:

Timothy Plan
c/o Ultimus Fund Solutions, LLC
4221 N 203rd St, Ste 100, Elkhorn, NE 68022

Phone | (800) 662-0201
Local | (402) 493-4603
Fax | (402) 963-9094