

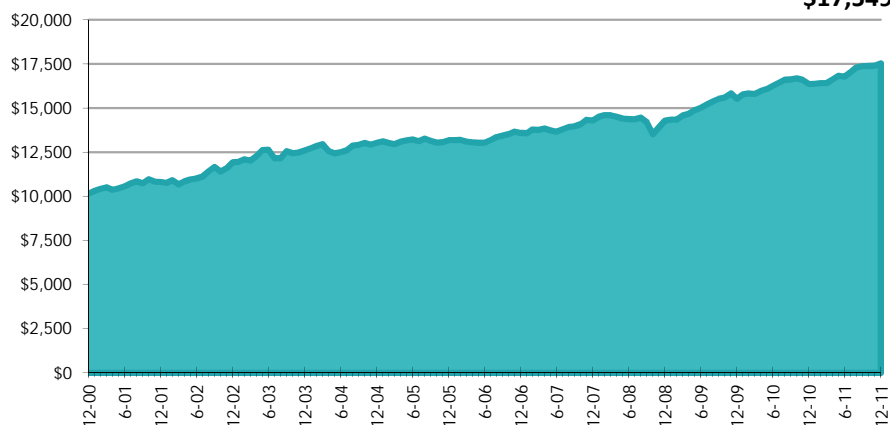
	Symbol	Cusip
Class A	TFIAX	887432888
Class C	TFICX	887432862

1055 Maitland Center Commons  
Maitland, Florida 32751  
www.timothyplan.com  
Fund Adviser: (800) 846-7526  
Shareholder Services: (800) 662-0201

T H E  
**TIMOTHY**  
P L A N

### Growth of \$10,000 Investment <sup>1,2,3</sup>

Class A Shares Value:  
**\$17,549**



### Total Return <sup>1,2</sup>

	A Shares		C Shares		Barclays Capital U.S. Aggregate Bond Index <sup>7</sup>
	Pre-Tax	Pre-Tax Load Adj.	Pre-Tax	Pre-Tax CDSC Adj.	
Year-to-date <sup>4</sup>	7.11%	2.26%	6.42%	5.42%	7.84%
1 Year <sup>4</sup>	7.11%	2.26%	6.42%	5.42%	7.84%
3 Years <sup>5</sup>	7.06%	5.43%	6.29%	6.29%	6.77%
5 Years <sup>5</sup>	5.23%	4.26%	4.47%	4.47%	6.50%
10 Years <sup>5</sup>	4.96%	4.96%	N/A	N/A	5.78%
Since Inception <sup>5,6</sup>	N/A	N/A	3.43%	3.43%	6.23%

A: 07/14/99 C: 02/02/04

### Data as of December 31, 2011.

The performance data quoted represents past performance. Past performance is no guarantee of future results and current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The maximum sales load on Class A shares is 4.5%; the maximum CDSC on Class C shares is 1%. For more current returns, including returns for the most recent month, please call your financial advisor or the Fund at (800) 846-7526. Indices are unmanaged and one cannot invest directly in an index.

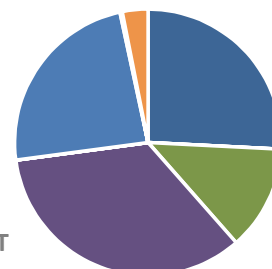
### Annual Operating Expenses <sup>(d)</sup>

	Class A	Class C
Management Fee <sup>(a)</sup>	0.60%	0.60%
Distribution/Service (12b-1 Fees)	0.25%	1.00%
Fees & Expenses of Acquired Funds <sup>(b)</sup>	0.02%	0.02%
Other Expenses <sup>(c)</sup>	0.51%	0.51%
<b>Total Annual Operating Expenses</b>	<b>1.38%</b>	<b>2.13%</b>
(Reimbursement) Recoupment	-0.15%	-0.15%
<b>TOTAL NET ANNUAL OPERATING EXPENSES</b>	<b>1.23%</b>	<b>1.98%</b>

To assist the Fixed Income Fund to maintain certain targeted expense ratios, prior to 2007, the Adviser contractually agreed to limit the Fund's total annual expense ratio to not greater than 1.35% for Class A shares, and 2.10% for Class C shares. The Fund agreed to repay these expenses in the first, second and third fiscal years following the year ending December 31, 2006, to the extent the total expenses of the Fund for any such year or years do not exceed 1.35% and 2.10% of Class A and Class C shares, respectively, of the Fund's average daily net assets or any lower expense limitation or limitations to which the Fund's adviser may otherwise agree. In 2007, the Adviser voluntarily reduced the fee it received from the Fund to 0.45%. (a) Management Fees include an annual fee which is paid to the Funds' Adviser, Timothy Partners, Ltd. (b) Fees and expenses of Acquired Funds represent the pro rata expense indirectly incurred by the Fund as a result of investing in the Timothy Plan Money Market Fund or other investment companies that have their own expenses. The fees and expenses are not used to calculate the Fund's net asset values and do not correlate to the ratio of Expenses to Average Net Assets found in the Financial Highlights sections of the prospectus. (c) Other Expenses include administration fees, transfer agency fees and all other ordinary operating expenses not listed above. (d) As of September 30, 2009.

### Data As of December 31, 2011

#### PORTFOLIO COMPOSITION <sup>8</sup>



#### US GOVERNMENT

- 26% US Treasuries
- 0% TIPS
- 13% US Agency

#### MORTGAGE

- 34% Mortgage Pass-Thru
- 0% Mortgage CMO
- 0% Mortgage ARM

#### CREDIT

- 24% US Corporate
- 0% Asset-Backed
- 0% Convertible
- 0% Municipal
- 0% Corporate Inflation-Protected

#### MISCELLANEOUS

- 3% Cash Equivalents

#### TOP TEN HOLDINGS <sup>8</sup>

Canadian Nat'l Railways	1.3%
Simon Property Group LP	1.2%
ConocoPhillips	1.2%
Willis North America	1.2%
Nisource Finance	1.2%
Kinder Morgan Energy Partners	1.2%
ERP	1.2%
Weatherford International	1.2%
Cameron Intl Corp	0.9%
Marathon Oil Corp	0.9%

### Calendar Year Total Return (Class A Shares)<sup>1,2</sup>

2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
10.32%	5.70%	3.44%	1.11%	3.11%	5.19%	-0.05%	8.65%	5.46%	7.11%

