

Emerging Markets

1Q17



TIMOTHY PLAN

timothyplan.com

Fund Adviser: 800.846.7526

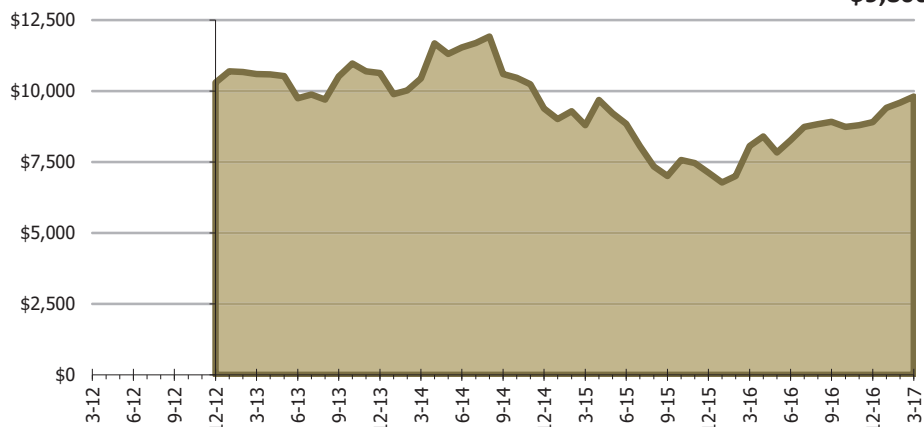
Shareholder Services: 800.662.0201

	Symbol	Cusip
Class A	TPEMX	887432540
Class C	TPECX	887432532

Growth of \$10,000 Investment ^{1,2}

Class A Shares Value:

\$9,806



Total Return ¹

	A Shares		C Shares		MSCI Emerging Markets Index ⁶
	Pre-Tax	Pre-Tax Load Adj.	Pre-Tax	Pre-Tax CDSC Adj.	
Year-to-date ^{3,5}	10.11%	4.01%	9.81%	8.81%	11.14%
1 Year ³	21.56%	14.94%	20.56%	19.56%	14.53%
3 Years ⁴	-2.06%	-3.90%	-2.80%	-2.80%	-1.23%
5 Years ⁴	N/A	N/A	N/A	N/A	-1.65%
10 Years ⁴	N/A	N/A	N/A	N/A	0.31%
Since Inception ^{4,5}	-0.45%	-1.74%	-1.17%	-1.17%	

A: 12/03/12 C: 12/03/12

Data as of March 31, 2017.

The performance data quoted represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%. For more current returns, including returns for the most recent month, please call your financial advisor or the Fund at (800) 846-7526. Indices are unmanaged, and one cannot invest directly in an index.

Annual Operating Expenses ^(d)

	Class A	Class C
Management Fee ^(a)	1.20%	1.20%
Distribution/Service (12b-1 Fees)	0.25%	1.00%
Fees & Expenses of Acquired Funds ^(b)	0.02%	0.02%
Other Expenses ^(c)	1.13%	1.16%
Total Annual Operating Expenses	2.60%	3.38%
(Reimbursement) Recoupment	0.00%	0.00%
TOTAL NET ANNUAL OPERATING EXPENSES	2.60%	3.38%

(a) Management Fees include an annual fee which is paid to the Fund's Advisor, Timothy Partners. Ltd.

(b) Fees and expenses of Acquired Funds represent the pro rata expense indirectly incurred by the Fund as a result of investing in a Money Market Fund or other investment companies that have their own expenses. The fees and expenses are not used to calculate the Fund's net asset values and do not correlate to the ratio of Expenses to Average Net Assets found in the Financial Highlights sections of the prospectus.

(c) Other Expenses include administration fees, transfer agency fees and all other ordinary operating expenses not listed above.

(d) As of the Prospectus dated 01/30/17.

Data As of March 31, 2017

PORTFOLIO COMPOSITION ⁸



CYCLICAL

- 5% Basic Materials
- 15% Consumer Cyclical
- 25% Financial Services
- 6% Real Estate

SENSITIVE

- 8% Communication Services
- 5% Energy
- 4% Industrials
- 3% Technology

DEFENSIVE

- 9% Consumer Defensive
- 0% Healthcare
- 5% Utilities

MISCELLANEOUS

- 15% Cash Equivalents
- 0% Fixed

TOP TEN HOLDINGS ⁷

Companhia Brasileira de Distribuicao	3.2%
CEMEX, S.A.B. de C.V.	3.1%
Embraer Sa	2.8%
Mobile TeleSystems PJSC	2.6%
Erste Group Bank Ag	2.5%
Sberbank Rossii OAO	2.5%
OAO Lukoil	2.5%
Hyundai Mobis Co., Ltd.	2.5%
XL Axiata Tbk PT	2.3%
Emlak Konut Gayrimenkul Yatirim Ortaklig	2.3%

Calendar Year Total Return (Class A Shares)¹

2012	2013	2014	2015	2016
N/A	3.26%	-11.77%	-24.06%	24.97%



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Fund Sub-Advisor

Brandes Investment Partners ("Brandes") is an independently owned firm. Brandes uses a team approach for the management of the Emerging Markets Fund, with each member of the team assuming specific responsibilities.

Objective

The Fund's objective is long-term growth of capital. The Fund seeks to achieve its objectives by investing primarily in companies domiciled, or headquartered, around the globe in the emerging markets or emerging economies. Emerging markets or emerging economies are nation's with social or business activity in the process of rapid growth and industrialization. ¹¹

Strategy

The Fund uses the principles of value investing to analyze and select equity securities for the Fund's investment portfolio. When buying equity securities, the Investment Manager assesses the estimated "intrinsic" value of a company based on data such as a company's earnings power, cash flow generation, and/or asset value of the underlying business. By choosing securities that are selling at a discount to the Investment Manager's estimates of their share of the company's intrinsic business value, the Investment Manager seeks to establish an opportunity for long-term capital appreciation. The Investment Manager may sell a security when its price reaches a target set by the Investment Manager, if the Investment Manager believes that other investments are more attractive, or for other reasons.



Moral Screening

Timothy Plan is committed to maintaining biblically responsible portfolios. If you believe that one of our holdings is violating pro-life/pro-family values, please contact us.

PRO-LIFE, PURITY, FAMILY, MARRIAGE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



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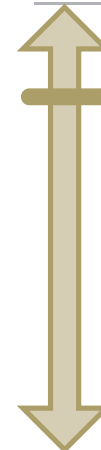
Investing with Biblical Principles

Fund Details ¹

Management:	Brandes Investment Partners
Management Firm's Experience:	Since 1974
Management Firm's Assets:	\$29.8 bil
Firm's Inception with Timothy Plan:	12/3/2012
Investment Style:	Global Value Investing
Fund's Total Net Assets:	\$14.6 mil
Class A Inception Date:	12/3/2012
Class C Inception Date:	12/3/2012

Portfolio Characteristics ^{1,6,7}

	Class A	MSCI EAFE Index
Price/Earnings Ratio: ⁸	9.6 x	14.1 x
Average Market Cap. (wtd):	\$17.6 bil	\$56.8 bil
Price-to-Book: ⁹	1.0 x	1.6 x
5-Year EPS Growth Rate: ¹⁰	n/a	n/a



Higher Risk / Higher Potential Return

- Aggressive Growth
- Emerging Markets
- Large/Mid Cap Growth
- Israel Common Values
- International
- Small Cap Value
- Large/Mid Cap Value
- Strategic Growth
- High Yield Bond
- Defensive Strategies
- Conservative Growth
- Growth & Income
- Fixed Income

Lower Risk / Lower Potential Return

Please see the Fund Prospectus for a complete explanation of the risks, including capitalization, stock market, excluded securities, foreign securities and value (growth) investing risks, currency exchange rate risks, unstable government risks, unstable foreign taxation risks, and uncertainty of foreign accounting procedures risks.

CAREFULLY CONSIDER THE INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES BEFORE INVESTING. A PROSPECTUS IS AVAILABLE FROM THE FUND OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR SENDING MONEY. THE TIMOTHY PLAN IS DISTRIBUTED BY TIMOTHY PARTNERS, LTD., Member FINRA (finra.org).

¹ Data as of March 31, 2017. Past performance is no guarantee of future results. Share price, yield and investment returns fluctuate such that an investor's shares may be worth more or less than their original cost upon redemption.
² This chart is for illustrative purposes only and does not represent past or future performance, or portfolio composition. This hypothetical \$10,000 investment in the Fund's Class A shares since inception assumes the reinvestment of dividends and capital gains. Performance for the Fund's other share class(es) would be different.
³ Cumulative.
⁴ Annualized.
⁵ Inception date represents commencement of the Timothy Plan's Emerging Markets Fund.
⁶ The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 21 emerging market country indices: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey.
⁷ Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.
⁸ Price/Earnings Ratio is the ratio of a company's current share price to its per-share earnings.
⁹ Price-to-Book ratio is the ratio between company's market value to book value.
¹⁰ Since Fund's inception. 5 Year EPS Growth Rate is the compound annual growth rate of earnings per share (excluding extraordinary items and discontinued operations) over the most recent five years.
¹¹ International funds, compared to domestic funds, have added risk from currency fluctuations, more rapid and extreme changes in value due to smaller market sizes, or from possible adverse political activities.