

Fixed Income

1Q17



TIMOTHY PLAN

timothyplan.com

Fund Adviser: 800.846.7526

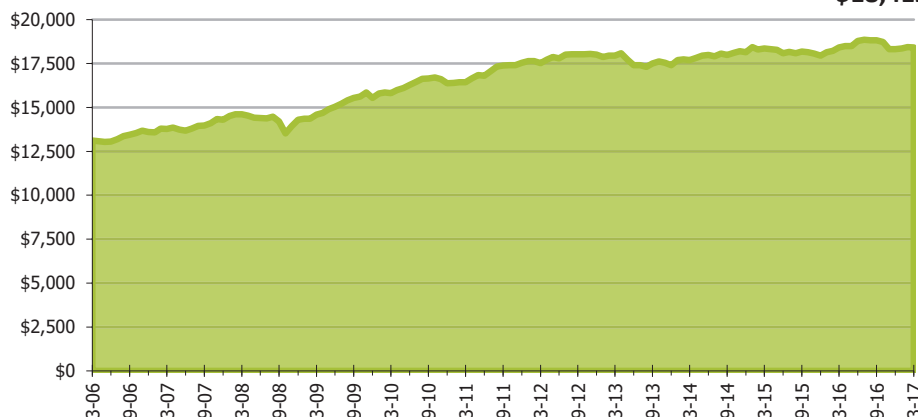
Shareholder Services: 800.662.0201

	Symbol	Cusip
Class A	TFIAX	887432888
Class C	TFICX	887432862

10 Year Investment Graph ^{1,2,3}

Class A Shares Value:

\$18,412



Total Return ^{1,2}

	A Shares		C Shares		Barclays Capital U.S. Aggregate Bond Index ⁷
	Pre-Tax	Pre-Tax Load Adj.	Pre-Tax	Pre-Tax CDSC Adj.	
Year-to-date ⁴	0.54%	-4.00%	0.36%	-0.64%	0.82%
1 Year ⁴	-0.02%	-4.56%	-0.68%	-1.67%	0.44%
3 Years ⁵	1.34%	-0.21%	0.60%	0.60%	2.68%
5 Years ⁵	1.00%	0.08%	0.24%	0.24%	2.34%
10 Years ⁵	2.95%	2.37%	2.18%	2.18%	4.27%
Since Inception ^{5,6}	3.51%	3.18%	2.11%	2.11%	

A: 07/14/99 C: 02/02/04

Data as of March 31, 2017.

The performance data quoted represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The maximum sales load on Class A shares is 4.5%; the maximum CDSC on Class C shares is 1%. For more current returns, including returns for the most recent month, please call your financial advisor or the Fund at (800) 846-7526. Indices are unmanaged, and one cannot invest directly in an index.

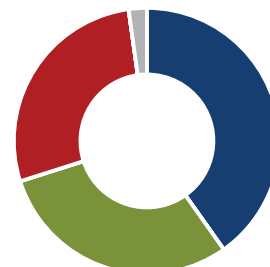
Annual Operating Expenses ^(d)

	Class A	Class C
Management Fee ^(a)	0.60%	0.60%
Distribution/Service (12b-1 Fees)	0.25%	1.00%
Fees & Expenses of Acquired Funds ^(b)	0.02%	0.02%
Other Expenses ^(c)	0.39%	0.39%
Total Annual Operating Expenses	1.26%	2.01%
(Reimbursement) Recoupment	0.00%	0.00%
TOTAL NET ANNUAL OPERATING EXPENSES	1.26%	2.01%

To assist the Fixed Income Fund to maintain certain targeted expense ratios, prior to 2007, the Advisor contractually agreed to limit the Fund's total annual expense ratio to not greater than 1.35% for Class A shares, and 2.10% for Class C shares. The Fund agreed to repay these expenses in the first, second and third fiscal years, following the year ending December 31, 2006, to the extent the total expenses of the Fund for any such year or years do not exceed 1.35% and 2.10% of Class A and C shares, respectively, of the Fund's average daily net assets or any lower expense limitation or limitations to which the Fund's Advisor may otherwise agree. In 2007, the Advisor voluntarily reduced the fee it received from the Fund to 0.45%. (a) Management Fees include an annual fee which is paid to the Funds' Advisor, Timothy Partners, Ltd. (b) Fees and expenses of Acquired Funds represent the pro rata expense indirectly incurred by the Fund as a result of investing in a Money Market Fund or other investment companies that have their own expenses. The fees and expenses are not used to calculate the Fund's net asset values and do not correlate to the ratio of Expenses to Average Net Assets found in the Financial Highlights sections of the prospectus. (c) Other Expenses include administration fees, transfer agency fees and all other ordinary operating expenses not listed above. (d) As of the Prospectus dated 1/30/17

Data As of March 31, 2017

PORTFOLIO COMPOSITION ⁸



US GOVERNMENT

- 40% US Treasuries
- 0% TIPS
- 0% US Agency

MORTGAGE

- 30% Mortgage Pass-Thru
- 0% Mortgage CMO
- 0% Mortgage ARM

CREDIT

- 28% US Corporate
- 0% Asset-Backed
- 0% Convertible
- 0% Municipal
- 0% Corporate Inflation-Protected

MISCELLANEOUS

- 2% Cash Equivalents

TOP TEN HOLDINGS ⁸

Government Bonds - US	40.2%
Government National Mortgage Associati	29.9%
Pentair PLC	1.4%
Sunoco Logistics Partners L.P.	1.4%
Ventas, Inc.	1.3%
Boardwalk Pipeline Partners, LP	1.2%
Energy Transfer Equity, L.P.	1.2%
Delphi Automotive PLC	1.2%
Potash Corporation of Saskatchewan Inc.	1.1%
Celgene Corp.	1.1%

Calendar Year Total Return (Class A Shares)^{1,2}

2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
5.19%	-0.05%	8.65%	5.46%	7.11%	2.56%	-3.30%	4.29%	-1.12%	2.03%



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Fund Sub-Advisor

Barrow, Hanley, Mewhinney & Strauss, Inc. (BHMS) is a wholly owned subsidiary of Old Mutual Asset Managers, LLC, a subsidiary of Old Mutual plc, an international financial services group located in London, England.

Objective

The Fund's objective is to generate a high level of current income consistent with prudent investment risk. To achieve this goal, the Fund normally invests in a diversified portfolio of debt securities. These include corporate bonds, convertible securities, U.S. Government and agency securities and preferred securities. The investment manager purchases securities for the Fund that are investment grade, with a rating of at least "BBB", as rated by Standard & Poor's, or a comparable rating by another nationally recognized rating agency.

Strategy ¹⁰

In managing its portfolio, the Fund concentrates on sector analysis, industry allocation and securities selection, deciding which types of bonds and industries to emphasize at a given time, and then which individual bonds to buy. The Fund attempts to anticipate shifts in the business cycle in determining the types of bonds and industry sectors to target. After first considering the moral screens, the Fund seeks out securities that appear to be undervalued within the emphasized industry sector. By selecting high quality issues, with strong defensive characteristics and attractive upside potential, the manager seeks to provide Fund investors with superior returns with lower risk than the Barclays Capital U.S. Aggregate Bond Index, the most conservative standard fixed income benchmark.



Moral Screening

Timothy Plan is committed to maintaining biblically responsible portfolios. If you believe that one of our holdings is violating pro-life/pro-family values, please contact us.

PRO-LIFE, PURITY, FAMILY, MARRIAGE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP



TIMOTHY PLAN

Investing with Biblical Principles

Fund Details ¹

Management:	Barrow, Hanley, Mewhinney & Strauss
Management Firm's Experience:	Since 1979
Management Firm's Assets:	\$91.2 bil
Firm's Inception with Timothy Plan:	7/1/2004

Investment Style:	Intermediate Investment Grade
Fund's Total Net Assets:	\$90.7 mil

Class A Inception Date:	7/14/1999
Class C Inception Date:	2/2/2004

Credit Quality ^{1,9}

AAA	72.3%
AA	2.2%
A	3.3%
Baa	21.3%

Maturity ¹

0 - 6 Years	62.8%
6 - 10 Years	31.9%
Over 10 Year	5.3%



Higher Risk / Higher Potential Return

- Aggressive Growth
- Emerging Markets
- Large/Mid Cap Growth
- Israel Common Values
- International
- Small Cap Value
- Large/Mid Cap Value
- Strategic Growth
- High Yield Bond
- Defensive Strategies
- Conservative Growth
- Growth & Income
- Fixed Income

Lower Risk / Lower Potential Return

Please see the Fund Prospectus for a complete explanation of the risks, including interest rate risk, sector risk, excluded security risk, yield risk, and credit risk.

CAREFULLY CONSIDER THE INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES BEFORE INVESTING. A PROSPECTUS IS AVAILABLE FROM THE FUND OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR SENDING MONEY. THE TIMOTHY PLAN IS DISTRIBUTED BY TIMOTHY PARTNERS, LTD., Member FINRA (finra.org).

- 1 Data as of March 31, 2017
- 2 Past performance is no guarantee of future results. Share price, yield and investment returns fluctuate such that an investor's shares may be worth more or less than their original cost upon redemption.
- 3 This chart is for illustrative purposes only and does not represent past or future performance, or portfolio composition. This hypothetical \$10,000 investment in the Fund's Class A shares since inception assumes the reinvestment of dividends and capital gains. Performance for the Fund's other share class(es) would be different.
- 4 Cumulative.
- 5 Annualized.
- 6 Inception date represents commencement of the Timothy Plan's Fixed Income Fund.
- 7 Barclays Capital U.S. Aggregate Bond Index is composed of securities from Barclays Capital Government/Corporate Bond Index, Mortgage-Backed Securities Index, and the Asset-Backed Securities Index. The index's total return consists of price appreciation/depreciation plus income as a percentage of the original investment. Indexes are rebalanced monthly by market capitalization. It is not possible to invest directly in an index.
- 8 Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.
- 9 The ratings of the bonds in the Fund are those provided by Moody's. To offer uniformity and continuity of analysis, only Moody's is used to demonstrate the relative ratings. The ratings represent Moody's opinions as to the quality of the securities that they rate. Portfolio composition will change over time. Ratings are relative and subjective and are not absolute standards of quality.
- 10 Bond funds are not FDIC insured, and are subject to yield and market risk as the interest rates fluctuate, as compared to Certificates of Deposits which offer a fixed rate of return, and are FDIC insured. The degree of risk of a security may not be reflected in its credit rating.