



Israel Common Values

1Q17



TIMOTHY PLAN

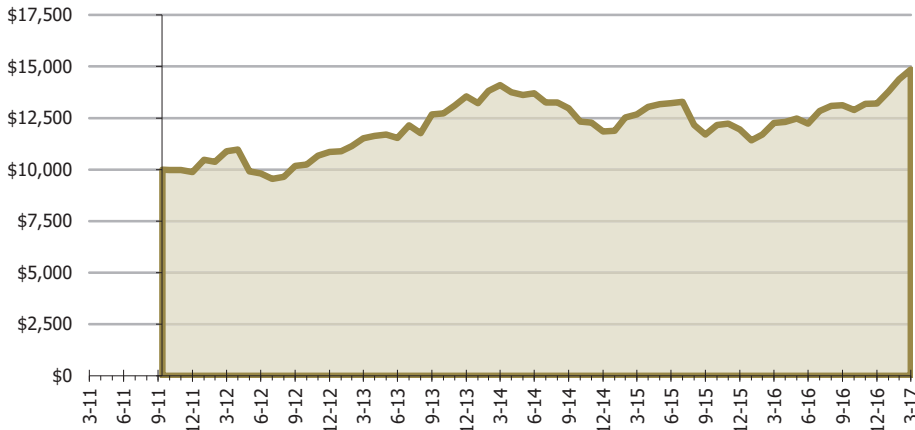
timothyplan.com
Fund Adviser: 800.846.7526
Shareholder Services: 800.662.0201

	Symbol	Cusip
Class A	TPAIX	887432565
Class C	TPCIX	887432557

Growth of \$10,000 Investment ^{1,2,3, 12}

Class A Shares Value:

\$14,852



Total Return ^{1,2, 12}

	A Shares		C Shares		Tel Aviv TA-100 Index ⁷
	Pre-Tax	Pre-Tax Load Adj.	Pre-Tax	Pre-Tax CDSC Adj.	
Year-to-date ^{4,6}	12.48%	6.28%	12.24%	11.24%	-2.40%
1 Year ⁴	21.20%	14.50%	20.19%	19.19%	0.11%
3 Years ⁵	1.75%	-0.15%	0.94%	0.94%	-0.82%
5 Years ⁵	6.42%	5.23%	5.60%	5.60%	3.92%
10 Years ⁵	N/A	N/A	N/A	N/A	2.33%
Since Inception ^{5,6}	7.51%	6.40%	6.67%	6.67%	

A: 10/11/11 C: 10/11/11

Data as of March 31, 2017.

The performance data quoted represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance data quoted. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%. For more current returns, including returns for the most recent month, please call your financial advisor or the Fund at (800) 846-7526. Indices are unmanaged, and one cannot invest directly in an index.

Annual Operating Expenses ^(d)

	Class A	Class C
Management Fee ^(a)	1.00%	1.00%
Distribution/Service (12b-1 Fees)	0.25%	1.00%
Fees & Expenses of Acquired Funds ^(b)	0.03%	0.03%
Other Expenses ^(c)	0.71%	0.71%
Total Annual Operating Expenses	1.99%	2.74%
(Reimbursement) Recoupment	0.00%	0.00%
TOTAL NET ANNUAL OPERATING EXPENSES	1.99%	2.74%

(a) Management Fees include an annual fee which is paid to the Fund's Advisor, Timothy Partners. Ltd.

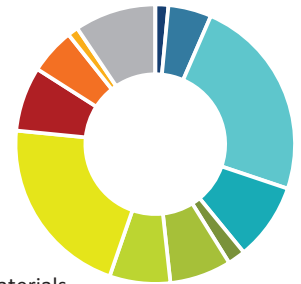
(b) Fees and expenses of Acquired Funds represent the pro rata expense indirectly incurred by the Fund as a result of investing in a Money Market Fund or other investment companies that have their own expenses. The fees and expenses are not used to calculate the Fund's net asset values and do not correlate to the ratio of Expenses to Average Net Assets found in the Financial Highlights sections of the prospectus.

(c) Other Expenses include administration fees, transfer agency fees and all other ordinary operating expenses not listed above, which are estimated for the Fund's first year of operations.

(d) As of the Prospectus dated 01/30/17.

Data As of March 31, 2017

PORTFOLIO COMPOSITION ⁸



CYCLICAL

- 2% Basic Materials
- 5% Consumer Cyclical
- 24% Financial Services
- 9% Real Estate

SENSITIVE

- 2% Communication Services
- 7% Energy
- 7% Industrials
- 21% Technology

DEFENSIVE

- 7% Consumer Defensive
- 5% Healthcare
- 1% Utilities

MISCELLANEOUS

- 9% Cash Equivalents
- 0% Fixed

TOP TEN HOLDINGS ⁸

Frutarom Industries Ltd.	3.6%
Mizrahi Tefahot Bank Ltd.	3.3%
Bank Hapoalim Ltd.	3.1%
Bank Leumi Le Israel BM	2.8%
Elbit Systems Ltd.	2.7%
Israel Discount Bank Ltd.	2.7%
Migdal Insurance & Financial Holdings Ltd	2.6%
NICE Ltd.	2.4%
Ituran Location and Control Ltd.	2.3%
Fox-Wizel Ltd.	2.2%

Calendar Year Total Return (Class A Shares) ^{1, 12}

Year	2011	2012	2013	2014	2015	2016
Total Return	N/A	9.82%	24.89%	-12.60%	0.89%	10.51%



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Fund Sub-Advisor

Eagle Global Advisors ("Eagle") is owned by its employees. Eagle uses a team approach for the management of the International Fund, with each member of the team assuming responsibility for a geographic area of the globe and specific market sectors within that geographic area.

Objective

The Fund's objective is long-term growth of capital. The Fund seeks to achieve its objectives by investing in companies domiciled in Israel, without regard to capitalization.¹¹

Strategy

Without regard to market capitalization, and placing little or no emphasis on dividend income, and after considering the moral screens, the Israel Common Values Fund invests in companies domiciled in Israel that the manager believes will have both revenue and a high probability for superior growth that exceed the economy as a whole. In doing so, the manager allocates investments across all the sectors of the market.

Fund Details^{1, 12}

Management:	Eagle Global Advisors
Management Firm's Experience:	Since 1996
Management Firm's Assets:	\$4.8 bil
Firm's Inception with Timothy Plan:	5/3/2007
Investment Style:	Israel Companies
Fund's Total Net Assets:	\$32.6 mil
Class A Inception Date:	10/11/2011
Class C Inception Date:	10/11/2011

Portfolio Characteristics^{1,7,8,9}

	Class A	TA-100 Index
Price/Earnings Ratio:	16.3 x	13.8 x
Average Market Cap. (wtd):	\$2.4 bil	\$5.3 bil
Price-to-Book:	2.0 x	1.8 x
5-Year EPS Growth Rate: ¹⁰	13.2 %	11.9 %



Moral Screening

Timothy Plan is committed to maintaining biblically responsible portfolios. If you believe that one of our holdings is violating pro-life/pro-family values, please contact us.

PRO-LIFE, PURITY, FAMILY, MARRIAGE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP

Higher Risk / Higher Potential Return

- Aggressive Growth
- Emerging Markets
- Large/Mid Cap Growth
- Israel Common Values
- International
- Small Cap Value
- Large/Mid Cap Value
- Strategic Growth
- High Yield Bond
- Defensive Strategies
- Conservative Growth
- Growth & Income
- Fixed Income

Lower Risk / Lower Potential Return

Please see the Fund Prospectus for a complete explanation of the risks, including capitalization, stock market, excluded securities, foreign securities and value (growth) investing risks, currency exchange rate risks, unstable government risks, unstable foreign taxation risks, and uncertainty of foreign accounting procedures risks.



TIMOTHY PLAN

Investing with Biblical Principles

CAREFULLY CONSIDER THE INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES BEFORE INVESTING. A PROSPECTUS IS AVAILABLE FROM THE FUND OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR SENDING MONEY. THE TIMOTHY PLAN IS DISTRIBUTED BY TIMOTHY PARTNERS, LTD., Member FINRA (finra.org).

¹ Data as of March 31, 2017

² Past performance is no guarantee of future results. Share price, yield and investment returns fluctuate such that an investor's shares may be worth more or less than their original cost upon redemption.

³ This chart is for illustrative purposes only and does not represent past or future performance, or portfolio composition. This hypothetical \$10,000 investment in the Fund's Class A shares since inception assumes the reinvestment of dividends and capital gains. Performance for the Fund's other share class(es) would be different.

⁴ Cumulative.

⁵ Annualized.

⁶ Inception date represents commencement of the Timothy Plan's Israel Common Values Fund.

⁷ The Tel Aviv TA-100 Index is a capitalization-weighted index of 100 stocks traded on the Tel Aviv Stock Exchange. The TA-100 is a total return index.

⁸ Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.

⁹ Sources include Sub-Adviser's estimate.

¹⁰ Since Fund's inception.

¹¹ International funds, compared to domestic funds, have added risk from currency fluctuations, more rapid and extreme changes in value due to smaller market sizes, or from possible adverse political activities.

¹² The Fund commenced trading on October 11, 2011.