Defensive Strategies

**ACTIVELY MANAGED BRI | A: TPDAX  C: TPDCX  I: TPDIX**

**GROWTH OF $10,000**

<table>
<thead>
<tr>
<th>Date</th>
<th>YTD</th>
<th>1-year</th>
<th>3-year</th>
<th>5-year</th>
<th>10-year</th>
<th>SI</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Without sales charges</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class A¹</td>
<td>10/11/11</td>
<td>9.66%</td>
<td>3.03%</td>
<td>1.90%</td>
<td>0.19%</td>
<td>N/A</td>
</tr>
<tr>
<td>Class C¹</td>
<td>10/11/11</td>
<td>9.19%</td>
<td>2.28%</td>
<td>1.12%</td>
<td>-0.58%</td>
<td>N/A</td>
</tr>
<tr>
<td>Class I²</td>
<td>08/01/13</td>
<td>9.77%</td>
<td>3.28%</td>
<td>2.17%</td>
<td>0.43%</td>
<td>N/A</td>
</tr>
<tr>
<td>Defensive Strategies Blend Index</td>
<td>5.67%</td>
<td>-0.60%</td>
<td>0.16%</td>
<td>-3.75%</td>
<td>0.11%</td>
<td></td>
</tr>
</tbody>
</table>

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<tr>
<td><strong>With sales charges</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Class A¹</td>
<td>3.67%</td>
<td>-2.62%</td>
<td>-0.02%</td>
<td>-0.94%</td>
<td>N/A</td>
<td>2.58%</td>
</tr>
<tr>
<td>Class C¹</td>
<td>8.19%</td>
<td>1.28%</td>
<td>1.12%</td>
<td>-0.58%</td>
<td>N/A</td>
<td>2.45%</td>
</tr>
</tbody>
</table>

**PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS.** Investment return and principal value of an investment will fluctuate; therefore, an investor’s shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Visit timothyplan.com for the most recent month-end performance.

The Defensive Strategies Blend Index: 33% FTSE NAREIT Equity REIT Index, an unmanaged index reflecting performance of the U.S. REIT market. 33% Barclays U.S. Gov’t Inflation-linked Bond Index, includes publicly issued, U.S. TIPS having at least one year remaining to maturity on index rebalancing date, with an issue size equal to or over $500 mil. 34% Dow Jones Commodity Index, a broad measure of the commodity futures market emphasizing diversification and liquidity through an equal-weighted approach.

The illustration is based on a hypothetical $10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

**Moral Screening**
Timothy Plan is committed to maintaining BIBLICALLY RESPONSIBLE PORTFOLIOS.

**PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP**

**SECTOR WEIGHTING**

- 28% Treasury Inflation Protected Bonds
- 20% Commodity-Based Equities
- 20% Real Estate Investment Trusts
- 0% Commodity Exchange Traded Funds
- 22% Precious Metal
- 10% Cash/Money Market

**ALLOCATION SLEEVES**

- 8.19%
- 0.50%
- 0.50%
- 0.40%
- 0.40%
- 0.30%

**TOP TEN EQUITY HOLDINGS**

- Rio Tinto plc 0.9%
- Brookdale Senior Living, Inc. 0.8%
- Deere & Co. 0.8%
- BHP Billiton Ltd. 0.7%
- Teck Resources Ltd. 0.5%
- Newmont Mining Corp. 0.5%
- Nutrien Ltd. 0.5%
- EOG Resources, Inc. 0.5%
- American Water Works Company, Inc. 0.4%
- FMC Corp. 0.4%

Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.
Defensive Strategies

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Fund Advisor
Timothy Partners, Ltd., the Advisor to the Trust handles the day-to-day asset allocation of the Fund.

Fund Sub-Advisors

Objective
The investment objective of this Fund is the protection of principal through aggressive, proactive reactions to prevailing economic conditions.

Strategy
• The Advisor to the Defensive Strategies Fund intends to manage the allocation of the various sleeves in accordance with varying economic conditions. Currently the Fund’s allocation is over-weighted in TIPS and cash, while underweighted in REITs and commodity based ETFs. Key elements in guiding the allocation process are market conditions and the level of inflation or deflation. Although the Advisor cannot guarantee, or accurately predict, future events, the Advisor’s primary goal is preservation of principal.

PORTFOLIO ALLOCATION
% of Fund’s Net Assets’ Standard Allocation Goal with respective sub-advisors

[DEBT INSTRUMENT SLEEVE] 33%
Firm: Barrow, Hanley, Mewhinney & Strauss

[REIT SLEEVE] 23%
Firm: Macquarie Investment Management

[COMMODITIES SLEEVE] 22%
Firm: CoreCommodity Management, LLC

[PRECIOUS METALS] 17%
Firm: Timothy Partners, Ltd.

[CASH / MONEY MARKET] 5%

MUTUAL FUND DETAILS
Investment Style: Asset Allocation
Total Net Assets: $41.0 mil
Benchmark: Defensive Strategies Blend Index

EXPENSES (%)

<table>
<thead>
<tr>
<th>A</th>
<th>C</th>
<th>I²</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross</td>
<td>1.37%</td>
<td>2.12%</td>
</tr>
<tr>
<td>Net</td>
<td>1.37%</td>
<td>2.12%</td>
</tr>
</tbody>
</table>

CALENDAR YEAR RETURNS

<table>
<thead>
<tr>
<th></th>
<th>A</th>
<th>I²</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>-7.25%</td>
<td>-6.96%</td>
</tr>
<tr>
<td>2017</td>
<td>4.14%</td>
<td>4.45%</td>
</tr>
<tr>
<td>2016</td>
<td>9.16%</td>
<td>9.16%</td>
</tr>
<tr>
<td>2015</td>
<td>-7.85%</td>
<td>-7.69%</td>
</tr>
<tr>
<td>2014</td>
<td>3.85%</td>
<td>4.11%</td>
</tr>
<tr>
<td>2013</td>
<td>-7.97%</td>
<td>N/A</td>
</tr>
<tr>
<td>2012</td>
<td>4.65%</td>
<td>N/A</td>
</tr>
<tr>
<td>2011</td>
<td>8.91%</td>
<td>N/A</td>
</tr>
<tr>
<td>2010</td>
<td>12.96%</td>
<td>N/A</td>
</tr>
<tr>
<td>2009</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND. Risk chart is for illustrative purposes only.

CAREFULLY CONSIDER THE INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES BEFORE INVESTING. A PROSPECTUS IS AVAILABLE FROM THE FUND OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR Sending MONEY. MUTUAL FUNDS DISTRIBUTED BY TIMOTHY PARTNERS, LTD., MEMBER FINRA.

1 The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund’s oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit: www.columbiathreadneedleus.com/investor/investment-products/mutual-funds/appended-performance.

2 CLASS I SHARES can only be purchased through a Registered Investment Advisor or by an Institution for its own account. The Class I Share prospectus is available from the fund.

3 Sources include Sub-Advisor’s estimate.