International

ACTIVELY MANAGED BRI

| A: TPIAX | C: TPICX | I: TPIIX |

GROWTH OF $10,000

$16,642

Inception: 05/03/07
Average Annual Total Returns

- **Without sales charges**
  - Class A1: 05/03/07
    - YTD: 14.75%
    - 1-year: 6.62%
    - 3-year: 5.72%
    - 5-year: 5.23%
    - 10-year: 0.63%
  - Class C1: 05/03/07
    - YTD: 14.38%
    - 1-year: 5.84%
    - 3-year: -0.20%
    - 5-year: 4.45%
    - 10-year: -0.13%
  - Class I2: 08/01/13
    - YTD: 14.99%
    - 1-year: 6.95%
    - 3-year: 0.82%
    - 5-year: N/A
    - 10-year: 3.07%
  - MSCI EAFE Index
    - YTD: 11.77%
    - 1-year: -0.86%
    - 3-year: 7.52%
    - 5-year: -0.45%
    - 10-year: 3.94%

- **With sales charges**
  - Class A1: 8.43%
    - 1-year: -8.21%
    - 3-year: 4.65%
    - 5-year: -0.56%
    - 10-year: 4.63%
    - SI: 0.16%
  - Class C1: 13.38%
    - 1-year: -4.54%
    - 3-year: 5.84%
    - 5-year: -0.20%
    - 10-year: 4.45%
    - SI: -0.13%

**Past performance does not guarantee future results.** Investment return and principal value of an investment will fluctuate; therefore, an investor’s shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Visit timothyplan.com for the most recent month-end performance.

Morgan Stanley Capital International Europe, Australia and Far East (MSCI/EAFE) Index measures performance for a diverse range of developed country global stock markets. The database is approximately 1,500 stocks. These indexes are calculated in US dollars and in local currency, without dividends, with net dividends or with gross dividends reinvested. The illustration is based on a hypothetical $10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

**Moral Screening**

Timothy Plan is committed to maintaining BIBLICALLY RESPONSIBLE PORTFOLIOS.

- PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP

**Sector Weighting**

- **Cyclical**
  - Basic Materials: 5%
  - Consumer Cyclical: 7%
  - Financial Services: 23%
  - Real Estate: 0%

- **Sensitive**
  - Communication Services: 3%
  - Energy: 6%
  - Industrials: 17%
  - Technology: 16%

- **Defensive**
  - Consumer Defensive: 7%
  - Healthcare: 9%
  - Utilities: 2%

- **Miscellaneous**
  - Cash Equivalents: 5%
  - Fixed: 0%
  - ETFs: 0%

**Top Ten Equity Holdings**

- Vinci S.A.: 3.6%
- Orix Corp.: 3.5%
- DBS Group Holdings Ltd.: 3.3%
- Ageas SA: 3.3%
- Technic Industries Co., Ltd.: 3.3%
- Tencent Holdings Ltd.: 3.0%
- Amadeus It Group SA: 3.0%
- AIA Group Ltd.: 3.0%
- Canadian Pacific Railway Ltd.: 3.0%
- Smith & Nephew plc: 2.8%

Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.
**International**

**ACTIVELY MANAGED BRI | A: TPIAX  C: TPICX  I: TPIIX**

**Fund Sub-Advisor**

Eagle Global Advisors ("Eagle") is owned by its employees. Eagle uses a team approach for the management of the International Fund, with each member of the team assuming responsibility for a geographic area of the globe and specific market sectors within that geographic area.

**Objective**

The investment objective of this Fund is to provide you with long-term growth of capital.

**Strategy**

- The Fund seeks to achieve its investment objectives by normally investing at least 80% of the Fund’s total assets in the securities of foreign companies (companies domiciled in countries other than the United States), without regard to market capitalizations.
- The Fund invests its assets in companies which the Fund’s Investment Manager believes show a high probability for superior growth. Companies that meet or exceed specific criteria established by the Manager in the selection process are purchased. Securities are sold when they reach internally determined pricing targets or no longer qualify under the Manager’s investment criteria.
- The Fund allocates investments across countries and regions at the Manager’s discretion. International funds, compared to domestic funds, have added risk from currency fluctuations, more rapid and extreme changes in value due to smaller market sizes, or from possible adverse political activities.

**PORTFOLIO MANAGEMENT**

<table>
<thead>
<tr>
<th>Firm:</th>
<th>Eagle Global Advisors</th>
</tr>
</thead>
<tbody>
<tr>
<td>Experience:</td>
<td>Since 1996</td>
</tr>
<tr>
<td>Assets:</td>
<td>$3.2 bil</td>
</tr>
<tr>
<td>Inception with Timothy Plan:</td>
<td>05/03/07</td>
</tr>
</tbody>
</table>

**MUTUAL FUND DETAILS**

<table>
<thead>
<tr>
<th>Investment Style:</th>
<th>International Equities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Net Assets:</td>
<td>$96.5 mil</td>
</tr>
</tbody>
</table>

**EXPENSES (%)**

<table>
<thead>
<tr>
<th></th>
<th>A</th>
<th>C</th>
<th>I²</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross</td>
<td>1.66%</td>
<td>2.41%</td>
<td>1.41%</td>
</tr>
<tr>
<td>Net</td>
<td>1.66%</td>
<td>2.41%</td>
<td>1.41%</td>
</tr>
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</table>

**PORTFOLIO CHARACTERISTICS**

<table>
<thead>
<tr>
<th>Fund</th>
<th>Benchmark</th>
</tr>
</thead>
<tbody>
<tr>
<td>Price/Earnings Ratio:</td>
<td>15.3 x 13.5 x</td>
</tr>
<tr>
<td>Average Mkt Cap. (wtd):</td>
<td>$43.1 bil $53.5 bil</td>
</tr>
<tr>
<td>Price-to-Book:</td>
<td>2.9 x 1.6 x</td>
</tr>
<tr>
<td>5-Year EPS Growth Rate:</td>
<td>9.6% 8.2%</td>
</tr>
<tr>
<td>Benchmark MSCI EAFE Index</td>
<td>N/A N/A</td>
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**CALENDAR YEAR RETURNS**

<table>
<thead>
<tr>
<th>Year</th>
<th>A</th>
<th>I²</th>
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</thead>
<tbody>
<tr>
<td>2018</td>
<td>-18.89%</td>
<td>-18.63%</td>
</tr>
<tr>
<td>2017</td>
<td>23.64%</td>
<td>23.93%</td>
</tr>
<tr>
<td>2016</td>
<td>-1.34%</td>
<td>-1.34%</td>
</tr>
<tr>
<td>2015</td>
<td>-1.75%</td>
<td>-1.41%</td>
</tr>
<tr>
<td>2014</td>
<td>-4.78%</td>
<td>-5.78%</td>
</tr>
<tr>
<td>2013</td>
<td>23.99%</td>
<td>N/A</td>
</tr>
<tr>
<td>2012</td>
<td>14.72%</td>
<td>N/A</td>
</tr>
<tr>
<td>2011</td>
<td>-17.34%</td>
<td>N/A</td>
</tr>
<tr>
<td>2010</td>
<td>7.23%</td>
<td>N/A</td>
</tr>
<tr>
<td>2009</td>
<td>33.88%</td>
<td>N/A</td>
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**PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND. Risk chart is for illustrative purposes only.**

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