



TIMOTHY PLAN

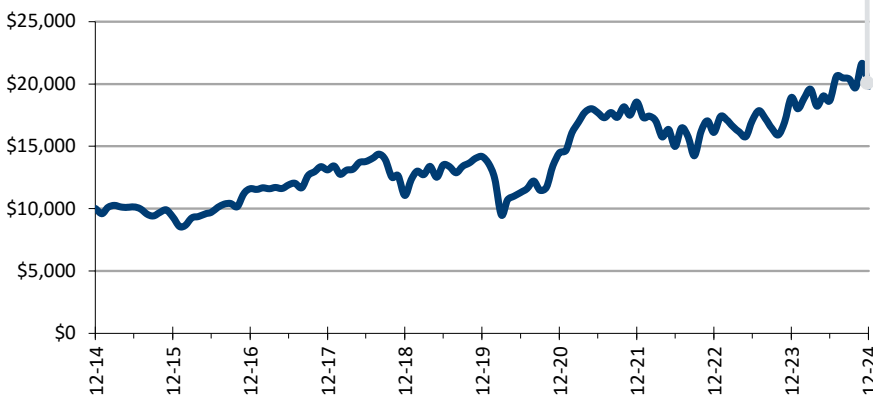
AS OF DECEMBER 31, 2024

## Small Cap Value

ACTIVELY MANAGED BRI | A: TPLNX C: TSVCX I: TPVIX

### GROWTH OF \$10,000

\$19,795



### SECTOR WEIGHTING



#### CYCLICAL

- 8% Basic Materials
- 9% Consumer Cyclical
- 19% Financial Services
- 9% Real Estate

#### SENSITIVE

- 1% Communication Services
- 8% Energy
- 15% Industrials
- 4% Technology

#### DEFENSIVE

- 3% Consumer Defensive
- 6% Healthcare
- 5% Utilities

#### MISCELLANEOUS

- 1% Cash Equivalents
- 0% Fixed
- 12% ETFs

	Inception Date	YTD	Average Annual Total Returns					SI
			1-year	3-year	5-year	10-year		
Without sales charges								
Class A <sup>1</sup>	03/24/94	4.73%	4.73%	2.18%	6.90%	7.07%	7.61%	
Class C <sup>1</sup>	02/02/04	4.01%	4.01%	1.42%	6.10%	6.27%	6.92%	
Class I <sup>2</sup>	08/01/13	5.04%	5.04%	2.43%	7.17%	7.34%	8.15%	
Russell 2000 Index		11.54%	11.54%	1.24%	7.40%	7.82%		
With sales charges								
Class A <sup>1</sup>		-1.02%	-1.02%	0.27%	5.70%	6.46%	7.41%	
Class C <sup>1</sup>		3.06%	3.06%	1.42%	6.10%	6.27%	6.92%	

**PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS.** Investment return and principal value of an investment will fluctuate; therefore, an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Visit [timothyplan.com](http://timothyplan.com) for the most recent month-end performance.

The Russell 2000 Index tracks the performance of 2,000 of the smallest U.S. companies, based on market capitalization. The Index assumes reinvestment of all dividends and distributions and does not reflect any asset-based charges for investment management or other expenses. It is not possible to invest directly in an index.

The illustration is based on a hypothetical \$10,000 investment in A Class shares. All results shown assume reinvestment of dividends and capital gains. The maximum sales load on Class A shares is 5.5%; the maximum CDSC on Class C shares is 1%; Class I shares are no load shares which are available exclusively through registered investment advisors or for institutional accounts.

### Moral Screening

Timothy Plan is committed to maintaining **BIBLICALLY RESPONSIBLE PORTFOLIOS.**

PRO-LIFE, PURITY, FAMILY, BIBLICAL LIFESTYLE, LIBERTY, SOBRIETY, LONGEVITY, STEWARDSHIP

### TOP TEN EQUITY HOLDINGS

Vital Energy Inc.	2.0%
TXNM Energy Inc.	1.9%
SM Energy Co.	1.9%
Verra Mobility Corp.	1.9%
Plymouth Industrial REIT, Inc.	1.9%
Urban Edge Properties	1.8%
AAR Corp.	1.8%
Northern Oil and Gas, Inc.	1.8%
Alamo Group Inc.	1.8%
CONMED Corp.	1.8%

Portfolio holdings are subject to change at any time. References to specific securities should not be construed as recommendations by the Fund or Timothy Partners, Ltd.



# Small Cap Value

**ACTIVELY MANAGED BRI | A: TPLNX C: TSVCX I: TPVIX**

## Fund Sub-Advisor

Westwood Management Corp. is a wholly owned subsidiary of Westwood Holdings Group, Inc., a publicly traded company (NYSE:WHG). Westwood is a Registered Investment Advisory Firm. Westwood utilizes a team of investment professionals, who are responsible for the day-to-day recommendations regarding the investment of the portfolio.

## Objective

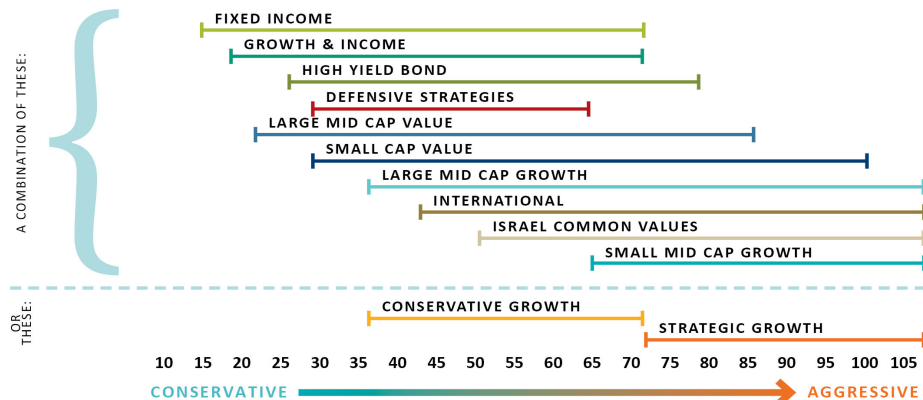
The investment objective of this Fund is to provide you with long-term growth of capital, with a secondary objective of current income.

## Strategy

- The Fund seeks to achieve its investment objective by primarily investing at least 80% of the Fund's total assets in U.S. stocks with market capitalizations that fall within the range of companies included in the Russell 2000 Index (the "Index").
- In determining whether to invest in a particular company, the Fund's Investment Manager focuses on a number of different attributes of the company, including the company's market expertise, balance sheet, improving return on equity, price to earnings ratios, industry position and strength, management, and a number of other factors.
- The Fund may invest in equity securities of foreign issuers in the form of American Depositary Receipts (ADRs).

## Fund Risk

Investing in smaller companies may result in greater risks than investing in larger companies for various reasons including, but not limited to, increased volatility, lower trade volume and possibly having less competitive strengths than larger companies. Investing in value stocks may result in performance that is less than the market as a whole, and value stocks may take a long time or never appreciate as anticipated.



**PLEASE SEE THE FUND PROSPECTUS FOR A COMPLETE EXPLANATION OF THE RISKS INVOLVED WITH EACH FUND.** Risk chart is for illustrative purposes only.

**Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, please call the Fund at 800.846.7526.**

**BEFORE INVESTING, CAREFULLY CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, CHARGES, AND EXPENSES OF THE INVESTMENT COMPANY. A PROSPECTUS IS AVAILABLE FROM THE FUND BY CALLING 800.846.7526, VISITING [MF.TIMOTHYPLAN.COM](http://MF.TIMOTHYPLAN.COM), OR YOUR FINANCIAL PROFESSIONAL THAT CONTAINS THIS AND OTHER MORE COMPLETE, IMPORTANT INFORMATION. PLEASE READ IT CAREFULLY BEFORE INVESTING OR SENDING MONEY.**

*Because the Timothy Plan Funds do not invest in excluded securities, the Funds may be riskier than other funds that invest in a broader array of securities. There are risks when a fund limits its investments to particular sized companies, and all companies are subject to market risk.*

*Investing involves risk, including the potential loss of principal. To read more about Timothy Plan and access fund information, including the prospectus, fact sheets, performance, and holdings for each fund, go online: [mutual.funds.at.mf.timothyplan.com](http://mutual.funds.at.mf.timothyplan.com). Mutual funds distributed by Timothy Partners, Ltd., member FINRA.*

<sup>1</sup> The returns shown for periods prior to the share class inception date (including returns since inception, which are since fund inception) include the returns of the fund's oldest share class. These returns are adjusted to reflect any higher class-related operating expenses of the newer share classes, as applicable. For more information please visit: [www.columbiathreadneedleus.com/investor/investment-products/mutual-funds/appended-performance](http://www.columbiathreadneedleus.com/investor/investment-products/mutual-funds/appended-performance).

<sup>2</sup> CLASS I SHARES can only be purchased through a Registered Investment Advisor or by an Institution for its own account. The Class I Share prospectus is available from the fund.

<sup>3</sup> Numbers reflect the expense ratios disclosed in the Trust's most recent prospectus.

<sup>4</sup> Advisor contracted fee waiver and/or expense reimbursement is renewable annually. The current waiver expires January 28, 2025.

<sup>5</sup> Sources include Sub-Advisor's estimate.

## PORTFOLIO MANAGEMENT

Firm: **Westwood Management Corp.**  
 Experience: **Since 1982**  
 Assets (as of prior quarter): **\$13.5 bil**  
 Inception with Timothy Plan: **01/01/06**

## [ETF SLEEVE]

Firm: **Timothy Partners, Ltd.**

## MUTUAL FUND DETAILS

Investment Style: **Small Cap Value**  
 Total Net Assets: **\$187.6 mil**

## EXPENSES (%)<sup>3</sup>

	A	C	I <sup>2</sup>
Gross	1.53%	2.28%	1.28%
Fee Waiver <sup>4</sup>	-0.15%	-0.15%	-0.15%
Net	1.38%	2.13%	1.13%

## PORTFOLIO CHARACTERISTICS<sup>5</sup>

	Fund	Benchmark*
Price/Earnings Ratio:	13.0 x	23.6 x
Average Mkt Cap. (wtd):	\$2.8 bil	\$3.6 bil
Price-to-Book:	1.8 x	2.1 x
Est. Forward Growth:	14.9%	8.8%

\* Russell 2000 Index

## CALENDAR YEAR RETURNS

(do not reflect front-end sales load)

	A	I <sup>2</sup>
2024	4.73%	5.04%
2023	17.31%	17.58%
2022	-13.17%	-12.98%
2021	28.32%	28.66%
2020	2.00%	2.26%
2019	28.25%	28.56%
2018	-15.62%	-15.36%
2017	13.04%	13.29%
2016	24.04%	24.04%
2015	-6.56%	-6.37%