



MUTUAL FUNDS				Cumulative Total Returns (%)				Average Annual Returns (%)				Total Annual Fund Operating Expenses (%) ²	
class	ticker	cusip	inception	1 Month	Quarter ¹	YTD	1 Year	3 Year	5 Year	10 Year	Inception	Gross	Net

SMALL CAP VALUE

without sales charge													
A	TPLNX	887432409	3/24/94	-5.59	-6.34	-11.58	-3.93	3.56	10.37	5.63	7.10	1.52	1.39
C	TSVCX	887432839	2/3/04	-5.67	-6.51	-11.81	-4.65	2.80	9.55	4.84	6.18	2.27	2.14
I	TPVIX	887432482	8/1/13	-5.53	-6.32	-11.50	-3.68	3.84	10.66	5.90	6.79	1.27	1.14
Russell 3000 Index				-0.67	-4.72	-5.36	11.40	11.41	15.12	11.68			
Russell 2000 Index				-2.31	-9.48	-11.57	0.87	3.27	9.88	6.32			
with sales charge													
A				-10.77	-11.49	-16.43	-9.20	1.63	9.13	5.03	6.91		
C				-6.61	-7.45	-12.70	-5.52	2.80	9.55	4.84	6.18		

Total Assets in Fund
\$162,420,480

LARGE/MID CAP VALUE

without sales charge													
A	TLVAX	887432607	7/14/99	-1.87	-0.62	-2.48	2.20	6.59	12.77	8.24	7.85	1.49	1.29
C	TLVCX	887432805	2/3/04	-1.96	-0.78	-2.73	1.48	5.80	11.95	7.43	8.00	2.24	2.04
I	TMVIX	887432474	8/1/13	-1.84	-0.52	-2.36	2.50	6.87	13.07	8.51	9.19	1.24	1.04
S&P 500 Index				-0.68	-4.27	-4.92	12.10	12.18	15.61	12.32			
with sales charge													
A				-7.29	-6.07	-7.83	-3.41	4.61	11.50	7.63	7.62		
C				-2.94	-1.77	-3.70	0.59	5.80	11.95	7.43	8.00		

Total Assets in Fund
\$313,758,720

SMALL/MID CAP GROWTH

without sales charge													
A	TAAGX	887432813	10/5/00	2.64	-13.97	-11.70	-0.91	9.27	12.28	7.20	4.24	1.59	1.49
C	TCAGX	887432698	2/3/04	2.54	-14.12	-11.94	-1.65	8.46	11.43	6.40	6.37	2.34	2.24
I	TIAGX	887432524	8/1/13	2.64	-13.93	-11.66	-0.66	9.54	12.53	7.46	8.08	1.34	1.24
Russell 3000 Index				-0.67	-4.72	-5.36	11.40	11.41	15.12	11.68			
Russell Mid-Cap Growth Index				3.36	-7.12	-4.00	13.65	11.70	12.31	10.58			
with sales charge													
A				-3.03	-18.73	-16.58	-6.34	7.22	11.02	6.60	4.00		
C				1.54	-14.98	-12.82	-2.53	8.46	11.43	6.40	6.37		

Total Assets in Fund
\$73,194,072

LARGE/MID CAP GROWTH

without sales charge													
A	TLGAX	887432789	10/5/00	2.18	-6.67	-4.63	9.98	11.14	14.98	9.44	4.78	1.49	1.35
C	TLGCX	887432680	2/3/04	2.09	-6.88	-4.93	9.03	10.31	14.10	8.61	6.97	2.24	2.10
I	TPLIX	887432490	8/1/13	2.18	-6.57	-4.53	10.24	11.42	15.24	9.71	10.29	1.24	1.10
Russell 1000 Index				-0.60	-4.49	-5.06	11.94	11.87	15.42	12.03			
Russell 1000 Growth Index				1.70	-10.00	-8.47	14.41	15.56	17.20	15.25			
with sales charge													
A				-3.42	-11.79	-9.86	3.90	9.07	13.70	8.83	4.54		
C				1.09	-7.81	-5.88	8.03	10.31	14.10	8.61	6.97		

Total Assets in Fund
\$226,073,616

GROWTH & INCOME

without sales charge													
A	TGIAX	887432383	10/1/13	-2.31	2.97	0.59	4.67	-0.30	4.73	1.55	2.19	2.23	1.84
C	TGCIX	887432375	10/1/13	-2.32	2.83	0.45	4.00	-1.01	3.97	0.80	1.44	2.98	2.59
I	TIGIX	887432367	10/1/13	-2.29	3.00	0.64	4.99	-0.04	4.99	1.81	2.44	1.98	1.59
S&P 500 Index				-0.68	-4.27	-4.92	12.10	12.18	15.61	12.32			
Growth & Income Blend Index				-1.67	2.43	0.71	8.48	5.52	7.56	5.87			
with sales charge													
A				-7.69	-2.66	-4.90	-1.10	-2.17	3.55	0.98	1.70		
C				-3.29	1.83	-0.55	3.00	-1.01	3.97	0.80	1.44		

Total Assets in Fund
\$18,120,728

¹As of most recently completed Quarter End.

²As described in the "Who Manages Your Money" section of the Fund's prospectus beginning on page 87, Timothy Partners, Ltd ("TPL") has contractually agreed, through January 28, 2025, to waive a portion (which varies by fund) of the management fee paid by the Trust for the non-ETF holdings. Also as described in the "Who Manages Your Money," Timothy Partners, Ltd ("TPL") has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in money market funds, other equity and fixed income mutual funds and exchange-traded funds managed by TPL or its affiliates that have a contractual management fee, through January 28, 2025. The contractual agreements may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Trust or by a vote of a majority of the outstanding voting securities of the Fund.



MUTUAL FUNDS				Cumulative Total Returns (%)				Average Annual Returns (%)				Total Annual Fund Operating Expenses (%) ²	
class	ticker	cusip	inception	1 Month	Quarter ¹	YTD	1 Year	3 Year	5 Year	10 Year	Inception	Gross	Net

FIXED INCOME

without sales charge													
A	TFIAX	887432888	7/14/99	0.11	2.40	2.51	6.67	1.01	-1.43	0.40	2.53	1.27	1.07
C	TFICX	887432862	2/3/04	0.12	2.21	2.33	5.93	0.23	-2.16	-0.35	1.17	2.02	1.82
I	TPFIX	887432466	8/1/13	0.22	2.37	2.60	7.01	1.23	-1.18	0.65	1.07	1.02	0.82
Bloomberg Aggregate Bond Index				0.39	2.78	3.18	8.02	1.95	-0.67	1.54			
with sales charge													
A				-4.41	-2.18	-2.08	1.92	-0.54	-2.34	-0.07	2.31		
C				-0.88	1.21	1.33	4.93	0.23	-2.16	-0.35	1.17		

Total Assets in Fund	\$110,523,493
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HIGH YIELD BOND

without sales charge													
A	TPHAX	887432615	5/7/07	0.23	0.40	0.63	7.12	5.11	6.20	4.04	4.60	1.25	1.15
C	TPHCX	887432599	5/7/07	0.22	0.12	0.34	6.43	4.34	5.43	3.27	3.82	2.00	1.90
I	TPHIX	887432458	8/1/13	0.34	0.35	0.69	7.39	5.38	6.49	4.31	4.27	1.00	0.90
ICE BofA US Broad Market Bond Index				0.37	2.79	3.17	8.00	1.93	-0.67	1.56			
Bloomberg US High Yield Ba/B Index				0.08	1.19	1.27	7.77	5.87	5.66	4.72			
with sales charge													
A				-4.32	-4.11	-3.89	2.33	3.52	5.22	3.56	4.27		
C				-0.78	-0.87	-0.65	5.43	4.34	5.43	3.27	3.82		

Total Assets in Fund	\$208,256,528
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INTERNATIONAL

without sales charge													
A	TPIAX	887432631	5/3/07	2.21	4.37	6.68	10.82	8.46	10.89	4.62	2.73	1.68	1.60
C	TPICX	887432623	5/3/07	2.14	4.21	6.45	9.94	7.63	10.05	3.84	1.95	2.43	2.35
I	TPIIX	887432516	8/1/13	2.20	4.44	6.74	11.06	8.73	11.15	4.89	5.24	1.43	1.35
MSCI ACWI ex USA Net (USD)				3.61	5.23	9.03	11.92	8.04	10.09	4.83			
with sales charge													
A				-3.38	-1.35	0.83	4.74	6.42	9.64	4.04	2.41		
C				1.14	3.21	5.45	8.94	7.63	10.05	3.84	1.95		

Total Assets in Fund	\$185,650,337
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ISRAEL COMMON VALUES

without sales charge													
A	TPAIX	887432565	10/12/11	7.04	-0.61	6.39	28.67	0.68	10.78	8.42	8.25	1.77	1.77
C	TPCIX	887432557	10/12/11	6.96	-0.79	6.12	27.65	-0.10	9.93	7.60	7.42	2.52	2.52
I	TICIX	887432441	8/1/13	7.09	-0.56	6.50	28.96	0.94	11.05	8.70	7.98	1.52	1.52
Tel Aviv TA-125 Index				7.41	-1.76	5.51	33.77	3.61	11.83	6.67			
with sales charge													
A				1.15	-6.08	0.54	21.60	-1.19	9.53	7.81	7.80		
C				5.96	-1.78	5.12	26.65	-0.10	9.93	7.60	7.42		

Total Assets in Fund	\$116,798,007
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DEFENSIVE STRATEGIES

without sales charge													
A	TPDAX	887432581	11/4/09	0.68	7.03	7.75	13.69	4.49	8.36	4.29	4.52	1.48	1.32
C	TPDCX	887432573	11/4/09	0.58	6.85	7.47	12.76	3.70	7.55	3.50	3.73	2.23	2.07
I	TPDIX	887432433	8/1/13	0.68	7.02	7.75	13.88	4.73	8.62	4.54	4.33	1.23	1.07
Russell 3000 Index				-0.67	-4.72	-5.36	11.40	11.41	15.12	11.68			
Defensive Strategies Blend Index				-2.20	3.83	1.55	9.13	0.36	8.46	3.49			
with sales charge													
A				-4.86	1.16	1.85	7.45	2.55	7.14	3.70	4.12		
C				-0.42	5.85	6.47	11.76	3.70	7.55	3.50	3.73		

Total Assets in Fund	\$75,538,022
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class	ticker	cusip	inception	1 Month	Quarter ¹	YTD	1 Year	3 Year	5 Year	10 Year	Inception	Gross	Net

CONSERVATIVE GROWTH

without sales charge													
A	TCGAX	887432730	10/5/00	-0.19	1.48	1.29	6.28	2.63	4.21	2.43	2.90	1.78	1.78
C	TCVCX	887432664	2/3/04	-0.34	1.49	1.15	5.78	2.03	3.53	1.70	2.63	2.28	2.28
I	TIICX	887432417	9/1/23	-0.20	1.59	1.39	6.25	---	---	---	5.79	1.53	1.53
Russell 3000 Index				-0.67	-4.72	-5.36	11.40	11.41	15.12	11.68			
Dow Jones Moderate Portfolio Index				0.77	0.14	0.91	9.01	5.62	7.09	5.58			
with sales charge													
A				-5.71	-4.11	-4.30	0.43	0.71	3.05	1.86	2.66		
C				-1.34	0.49	0.15	4.78	2.03	3.53	1.70	2.63		

Total Assets in Fund
\$34,072,306

STRATEGIC GROWTH

without sales charge													
A	TSGAX	887432763	10/5/00	0.00	1.68	1.68	7.46	3.55	6.60	3.14	2.36	1.69	1.69
C	TSGCX	887432672	2/3/04	0.00	1.61	1.61	6.89	2.95	5.91	2.42	2.91	2.19	2.19
I	TISGX	887432425	9/1/23	0.10	1.68	1.79	7.73	---	---	---	7.18	1.44	1.44
Russell 3000 Index				-0.67	-4.72	-5.36	11.40	11.41	15.12	11.68			
Dow Jones Mod Aggressive Portfolio Index				0.70	-0.43	0.27	9.38	7.08	9.95	7.06			
with sales charge													
A				-5.46	-3.87	-3.87	1.57	1.62	5.40	2.55	2.12		
C				-1.00	0.61	0.61	5.89	2.95	5.91	2.42	2.91		

Total Assets in Fund
\$32,249,984

PERFORMANCE DATA QUOTED REPRESENTS PAST PERFORMANCE AND IS NO GUARANTEE OF FUTURE RESULTS. CURRENT PERFORMANCE MAY BE LOWER OR HIGHER THAN THE PERFORMANCE DATA QUOTED. INVESTMENT RETURN AND PRINCIPAL VALUE WILL FLUCTUATE SO THAT AN INVESTOR'S SHARES, WHEN REDEEMED, MAY BE WORTH MORE OR LESS THAN ORIGINAL COST. RETURNS LESS THAN ONE YEAR ARE NOT ANNUALIZED. FOR MOST RECENT QUARTER END PERFORMANCE ON OUR MUTUAL FUNDS VISIT MF.TIMOTHYPLAN.COM OR CALL 800-846-7526.

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Bloomberg Capital U.S. Aggregate Bond Index is composed of securities from Bloomberg's Capital Government/Corporate Bond Index, Mortgage-Backed Securities Index, and the Asset-Backed Securities Index. The index's total return consists of price appreciation/ depreciation plus income as a % of the original investment. Indexes are rebalanced monthly by market capitalization.

Bloomberg US High Yield Ba/B 3% Bond Index has a maximum allocation of 3% to any one issuer and covers the USD denominated, Ba/B non-investment grade, fixed rate, and taxable corporate bond market. The Index excludes emerging market debt.

Defensive Strategies Blend Index reflects an unmanaged portfolio of 33% of the Bloomberg Barclays U.S. Treasury 1-3 years Index, 33% of the BloombergCommodity Index Total Return and 34% of the MSCI U.S. REIT Gross (USD) Index.

Dow Jones Moderate Portfolio Index is a member of the Relative Risk Index Series and designed to measure a total portfolio of stocks, bonds, and cash, allocated to represent an investor's desired risk profile. The Dow Jones Moderate Portfolio Index risk level is set to 60% of the Dow Jones Global Stock CMAC Index's downside risk (past 36 months).

Dow Jones Moderately Aggressive Portfolio Index is a member of the Relative Risk Index Series and designed to measure a total portfolio of stocks, bonds, and cash, allocated to represent an investor's desired risk profile. The Dow Jones Moderately Aggressive Portfolio Index risk level is set to 80% of the Dow Jones Global Stock CMAC Index's downside risk (past 36 months).

Growth & Income Blend Index commenced June 2019 transitioned to a composition of 60% Russell 1000 Value Index and 40% Barclays U.S. Aggregate Bond Index. The Russell 1000 is a subset of the Russell 3000 Index and typically represents the approximately top 90% of the total market capitalization of all listed U.S. stocks. The Barclays index consists of roughly 17,000 bonds, incorporating a wide range of securities, from investment grade and public to fixed income.

ICE BofA U.S. Broad Market Bond Index is an unmanaged index of corporate bond issues in the United States, and therefore reflects the broad market sector for the Fund.

MSCI ACWI ex USA Index captures large and mid cap representation across 22 of 23 Developed Markets (DM) countries (excluding the US) and 27 Emerging Markets (EM) countries. With 2,348 constituents, the index covers approximately 85% of the global equity opportunity set outside the US.

Russell 1000® Index is an unmanaged index of 3000 companies in the United States, and therefore reflects the broad market sector for the Fund.

Russell 1000® Growth Index is a widely recognized, unmanaged index of 1000 large-capitalization companies in the U.S.

Russell 2000® Index is a market capitalization-weighted index that measures the performance of the 2,000 smallest U.S. stocks by market capitalization in the Russell 3000® Index.

Russell 3000® Index is an unmanaged index of 3000 companies in the United States, and therefore reflects the broad market sector for the Fund.

Russell Mid Cap® Growth Index is a widely recognized, unmanaged index of mid-capitalization growth companies in the U.S.

S&P 500® Index is a market capitalization-weighted index that measures the performance of the common stocks of 500 leading U.S. companies. It is a widely recognized, unmanaged index